
FY 2022 PROPOSED BUDGET

CHAMPLAIN ISLANDS UNIFIED UNION SCHOOL DISTRICT

MARCH 1, 2021

THE GOALS OF THE CIUUSD

The ACT 46 Study Committee identified
“Expanding student opportunities while reorganizing into more financially sustainable governance structure(s) underscored the Committee's focus.” in the Executive Summary of the ACT 46 Report

BUDGET HIGHLIGHTS

- Maintained opportunities for students which were added in FY 20 including:
 - Continued funding for after school program
 - French
 - Clinician
 - Instructional coach
- Cost per equalized pupil slightly lower 0.4%
- Decrease of equalized pupils
- Common Level of appraisal is significantly lower in each of the towns which causes town education tax rates to increase

OPPORTUNITIES FOR TAXPAYERS

ACT 46 provided incentives for voluntary mergers. In the third year that incentive is a 4 cent reduction of the newly merged districts combined tax rate.

EQUALIZED PUPILS

Not to be confused with the number of students attending or the number of students in the school district, the Equalized Pupil count is the weighted average number of pupils. This number is determined by the state. It is the number used for the Homestead Tax rate calculation.

FY2022	FY2021	FY2020
403.15	410.54	426.15

BUDGET FINANCIAL HIGHLIGHTS

FY 2022 CIUUSD				
	2022 Budget	2021 Budget	Increase or (Decrease)	% Change
Operational	\$4,650,628	\$4,860,700	(\$210,072)	- 4.3 %
Tuition	\$3,245,945	\$2,796,565	\$449,380	16.1 %
Special Ed/EEE/Title 1 (net)	\$588,497	\$734,015	(\$145,518)	(\$19.8)
Total Expenses	\$8,485,070	\$8,335,174	\$149,896	1.8 %
Total Revenues	(\$1,157,790)	(\$843,663)	\$314,127	37.2 %
NET EDUCATION SPENDING	\$7,327,280	\$7,491,512	(\$164,232)	- 2.2 %
NET COST PER PUPIL	\$18,175	\$18,248	(\$73)	(0.4 %)

THE PROPERTY TAX FORMULA

EXPENDITURES

\$8,485,070

Expenditures are the total dollars a school district intends to spend.

MINUS LOCAL REVENUES

\$1,157,790

Local revenues are money the district has or is owed (e.g., federal dollars, state aid for special education, transportation, tuitions, surplus, interest).

EDUCATION SPENDING

\$7,327,280

Education spending is the amount that needs to be raised by education property taxes, augmented by the Education Fund.

DIVIDED BY EQUALIZED PUPILS

403.15

Equalized pupils is a two-year weighted average.

ED SPENDING PER EQUALIZED PUPIL

\$18,175

Ed spending divided by equalized pupils.

NEXT...

PROPERTY TAX YIELD PER \$1 OF TAX RATE

\$11,385

Formerly referred to as the Base Amount, which is set by the state and used to compare to a district's education spending per equalized pupil.

EQUALIZED TAX RATE TO BE PRORATED

1.596

Ed spending per equalized pupil divided by property tax yield, less 4-cent Act 46

COMMON LEVEL OF APPRAISAL

Grand Isle

95.41%

Isle La Motte

97.11%

North Hero

97.28%

CLA is the ratio of the town's listed property values versus the state's estimated values. The state's value is set by actual sales averaged over three years.

ESTIMATED HOMESTEAD TAX RATE

Grand Isle

\$1.6332

Isle La Motte

\$1.6039

North Hero

\$1.6792

Equalized tax rate divided by the CLA. This is multiplied by the assessed value of your home and divided by 100. The resulting education tax is added to the municipal tax to calculate your total property tax due.

OTHER SITUATIONS...

INCOME SENSITIVITY

- **Taxes based on income instead of property value.**
 - Tax liability can be based on taxable income for household income up to \$138,500 for 2021.
- **You must apply for a property tax adjustment.**
 - Download forms at:
<http://tax.vermont.gov/property-owners/property-tax-adjustment-claim>.
- **Estimated income percentage**
 - **All three towns 2.83%**

ESTIMATED NON-HOMESTEAD TAX RATE

•Grand Isle	1.8132
•Isle La Motte	1.7815
•North Hero	1.8630

- Non homestead base rate divided by CLA. The resulting non-homestead rate is multiplied by the assessed value, divided by 100, and added to the municipal tax to determine your non-homestead property tax.

HOMESTEAD PROPERTY TAX CREDIT

- Based on total adjusted Household Income
 - For W-2 employee, 92.35% of gross pay
 - Includes Social Security and most other government payments
 - Up to \$138,500 income level
- Covers “Homestead”
 - Residence and surrounding land (up to 2 acres)
- Must be Vermont resident all year and not a dependent
- Must file Homestead Declaration and Property Tax Credit Claim annually

FY 2022 CIUUSD Proposed School Budget Detail

	2022 Budget	2021 Budget	Increase or (Decrease)	Notes
Instructional	\$5,051,855	\$4,588,987	\$462,868	
Title 1	\$18,841	\$18,253	\$588	
Pre K	\$154,263	\$160,875	(\$6,612)	
Special Education	\$361,787	\$498,781	(\$136,994)	
EEE (early education)	\$0	\$0	\$0	
Student Body Activities	\$51,956	\$54,456	(\$2,500)	
Summer School	\$1,650	\$1,650	\$0	
Guidance	\$84,622	\$80,128	\$4,495	.
Health Services	\$236,905	\$187,110	\$49,794	
Library & Technology	\$76,618	\$140,467	(\$63,848)	
Board of Education	\$39,101	\$38,801	\$300	
Assessment from Grand Isle Supervisory Union (GISU)	\$636,191	\$636,987	(\$796)	
Principal Services (includes most school office expenses)	\$457,567	\$429,383	\$28,184	Health insurance increase
Spec. Ed Assessment (GISU)	\$392,743	\$657,428	(\$236,501)	

FY 2021 CIUUSD Proposed School Budget Detail (cont)

	2022 Budget	2021 Budget	Increase or (Decrease)	Notes
Short Term Loans	\$0	\$0	\$0	
Operations/Maintenance	\$553,513	\$517,557	\$35,956	
Transportation	\$327,459	\$284,312	\$43,147	Bus contract
Food Service Transfers	\$40,000	\$40,000	\$0	Food service allocation
Other Outlays	\$0	\$0	\$0	
Total Expenses	\$8,485,070	\$8,335,174	\$149,896	Increase 1.8%
Total Revenues	\$1,157,790	\$843,663	\$314,127	Increase 37.2%
NET EDUCATION SPENDING	\$7,327,280	\$7,491,512	(\$164,232)	Decrease 2.2%
Ed Spending per Pupil	\$18,175	\$18,248	(\$73)	Decrease .04%

COMMON LEVEL OF APPRAISAL (CLA)

This is the ratio applied by the state to equalize local grand lists to reflect market conditions for property value. It is established annually by the Vermont Department of Taxes. This is necessary because we start with a statewide tax rate and that rate is modified to reflect the local housing market. A value of less than 100 indicates that on average properties are being sold for more than the local assessment. A reduction in the CLA results in an increase in the actual tax rate.

TOWN	2022	2021	CHANGE
GRAND ISLE	95.41%	99.36%	(3.98%)
ISLE LA MOTTE	97.11%	100.73%	(4.54%)
NORTH HERO	92.86%	94.99%	(2.24%)

HOW DO WE COMPARE?

- To previous years' tax rates?

Isle La Motte Tax Rates			
	FY2022 *Estimated	FY2021	FY2020
Homestead	1.604	1.591	1.560
Non Homestead	1.703	1.612	1.564

PROJECTED TAX RATE INCREASES TAX LIABILITY BY \$26 ON A \$200,000 PROPERTY ASSESSMENT

HOW DO WE COMPARE?

- To previous years' tax rates?

North Hero Tax Rates			
	FY2022 *Estimated	FY2021	FY2020
Homestead	1.679	1.687	1.635
Non Homestead	1.863	1.714	1.632

PROJECTED TAX RATE DECREASES TAX LIABILITY BY \$15 ON A \$200,000 PROPERTY ASSESSMENT

HOW DO WE COMPARE?

- To previous years' tax rates?

Grand Isle Tax Rates			
	FY2022 *Estimated	FY2021	FY2020
Homestead	1.633	1.613	1.511
Non Homestead	1.740	1.639	1.509

PROJECTED TAX RATE INCREASES TAX LIABILITY BY \$41 ON A \$200,000 PROPERTY ASSESSMENT

HOW DO WE COMPARE?

- **Projected** Average Statewide Tax Rates

	Statewide Average	CIUUSD Warned
○ Homestead Base	1.546*	1.596
○ Non-Homestead Base	1.730	1.730
○ Income Adjusted	2.54 %	2.83 %

* As projected by the JFO

PLEASE VOTE TUESDAY MARCH 2

GRAND ISLE TOWN OFFICES 7 A.M. - 7 P.M.

ISLE LA MOTTE TOWN OFFICES 9 A.M. - 7 P.M.

NORTH HERO TOWN OFFICES 7 A.M. - 7 P.M.
