

FY 2022 Proposed Budget

Alburgh School District

March 1, 2021



Mission

The Mission of the Alburgh Community Education Center is to be a community of learners that strives for excellence; Values individuality; Fosters lifelong learning; Promotes the development of mind, body and character; and instills a respect for others.

In order to fully engage in the important work all students should be Safe, Responsible, and Respectful.



Budget Highlights

- Significant Increase of Equalized Pupils
 - Addition of a Math Interventionist
- Cost per equalized pupil reduced by 8.1% to
\$16,879
- Anticipated 9.5% Staff Health Care Premium
Increase
 - Increase Elementary Guidance Position
 - Professional Education Service Increase
(Based on Student Needs)

Budget Financial Highlights

FY 2022 Alburgh

	2022 Budget	2021 Budget	Increase or (Decrease)	% Change
Operational	\$4,133,931	\$4,159,107	(\$25,176)	(.006%)
Tuition	\$1,970,078	\$1,780,440	\$189,638	10.7%
Special Ed/EEE/Title 1 (net)	\$878,902	\$740,670	\$178,221	18.7%
Total Revenues	(\$1,167,844)	(\$514,598)	\$653,246	126.9%
NET EDUCATION SPENDING	\$5,815,067	\$6,165,619	(\$350,552)	(5.7%)
NET COST PER PUPIL	\$16,879	\$18,361	(\$1,792)	(8.1%)
Total Expenses	\$6,982,911	\$6,680,217	\$302,694	4.5%

EQUALIZED PUPILS

Not to be confused with the number of students attending or the number of students in the school district, the Equalized Pupil count is the weighted average number of pupils. This number is determined by the state. It is the number used for the Homestead Tax rate calculation.

FY2022	FY2021	FY2020
344.51	334.72	318.90

COMMON LEVEL OF APPRAISAL (CLA)

This is the ratio applied by the state to equalize local grand lists to reflect market conditions for property value. It is established annually by the Vermont Department of Taxes. This is necessary because we start with a statewide tax rate and that rate is modified to reflect the local housing market. A value of less than 100 indicates that on average properties are being sold for more than the local assessment. A reduction in the CLA results in an increase in the actual tax rate.

TOWN	2022	2021	CHANGE
Alburgh	101.69%	102.56%	(.009%)

How Do We Compare?

- To previous years' tax rates?

Alburgh Tax Rates			
	FY2022	FY2021	FY2020
Homestead	1.543	1.657	1.525
Non Homestead	1.613	1.496	1.512

PROJECTED TAX RATE **DECREASES TAX LIABILITY BY \$228
ON A \$200,000 PROPERTY ASSESSMENT**

The Property Tax Formula

EXPENDITURES

\$6,982,911

Expenditures are the total dollars a school district intends to spend.

MINUS LOCAL REVENUES

\$1,167,844

Local revenues are money the district has or is owed (e.g., federal dollars, state aid for special education, transportation, tuitions, surplus, interest).

EDUCATION SPENDING

\$5,815,067

Education spending is the amount that needs to be raised by education property taxes, augmented by the Education Fund.

DIVIDED BY EQUALIZED PUPILS

344.51

Equalized pupils is a two-year weighted average.

ED SPENDING PER EQUALIZED PUPIL

\$16,879

Ed spending divided by equalized pupils.

Next...

PROPERTY TAX YIELD PER \$1 OF TAX RATE

\$10,763

Formerly referred to as the Base Amount, which is set by the state and used to compare to a district's education spending per equalized pupil.

EQUALIZED TAX RATE TO BE PRORATED

\$1.5683

Ed spending per equalized pupil divided by property tax yield

COMMON LEVEL OF APPRAISAL

Alburgh

101.67%

CLA is the ratio of the town's listed property values versus the state's estimated values. The state's value is set by actual sales averaged over three years.

ACTUAL HOMESTEAD TAX RATE

Alburgh

\$1.5425

Equalized tax rate divided by the CLA. This is multiplied by the assessed value of your home and divided by 100. The resulting education tax is added to the municipal tax to calculate your total property tax due.

OTHER SITUATIONS...

- **INCOME SENSITIVITY**
- **Taxes based on income instead of property value.**
 - Tax liability can be based on taxable income for household income up to \$138,500 for 2021.
- **You must apply for a property tax adjustment.** Download forms at: <http://tax.vermont.gov/property-owners/property-tax-adjustment-claim>.
- **ACTUAL NON-HOMESTEAD TAX RATE Alburgh 1.6127**
- Non homestead base rate divided by CLA. The resulting non-homestead rate is multiplied by the assessed value, divided by 100, and added to the municipal tax to determine your non-homestead property tax.

FY 2022 Alburgh Proposed School Budget Detail

	2022 Budget	2021 Budget	Increase or (Decrease)	Notes
Instructional	\$3,689,082	\$3,394,983	\$294,099	
Title 1	\$137,722	\$140,869	(\$3,147)	
Pre K	\$100,750	\$97,990	\$2,760	
Special Education	\$640,430	\$579,848	\$60,582	Increased student needs
EEE	\$38,312	\$14,571	\$23,741	
Student Body Activities	\$47,397	\$46,368	\$1,030	
Summer School	\$17,040	\$17,036	\$3	
Guidance	\$97,175	\$67,334	\$29,841	Increase in Student Need
Health/Psych/Speech Services	\$67,518	\$100,255	(\$32,737)	
Library & Technology	\$40,498	\$38,121	\$2,377	
Board of Education	\$21,047	\$21,512	\$(535)	
Assessment from SU	\$476,675	\$476,675	(\$595)	
Principal Services	\$372,210	\$367,512	\$4,698	Health insurance increase
Spec. Ed Assessment from SU	\$392,743	\$676,765	(\$284,022)	

PLEASE VOTE TUESDAY
MARCH 2

Alburgh Town Offices 7 a.m. - 7 p.m.