

# FY 2023 Proposed Budget

## Alburgh School District

May 2, 2022

# Thank you to our Community

The Board would like to acknowledge the commitment of staff, parents, students, administration and the broader community that has kept Alburgh Community Education Center open for learning. We would like to extend a sincere thank you to everyone for the important role they continue to play in order to have teachers and students together in the classroom. The Board would also like to acknowledge the dedication of our staff as they constantly prioritize both the education and the social & emotional health of our ACEC students.



# Mission

The Mission of the Alburgh Community Education Center is to be a community of learners that strives for excellence; Values individuality; Fosters lifelong learning; Promotes the development of mind, body and character; and instills a respect for others.

In order to fully engage in the important work all students should be Safe, Responsible, and Respectful.



## Budget Highlights

- Significant Decrease of Equalized Pupils
  - Addition of a Math Interventionist
- Cost per equalized pupil increased by 9.8% to \$18,533
- Anticipated 9.5% Staff Health Care Premium Increase
  - Increase Elementary Guidance Position
- Professional Education Service Increase (Based on Student Needs)

# Budget Financial Highlights

## FY 2023 Alburgh

	2023 Budget	2022 Budget	Increase or (Decrease)	% Change
Operational	<b>\$4,091,000</b>	\$4,133,931	(\$42,931)	.01%
Tuition	<b>\$1,756,842</b>	\$1,970,078	(\$213,236)	(.11%)
Special Ed/EEE/Title 1 (net)	<b>\$940,434</b>	\$878,902	\$61,532	.07%
Total Revenues	<b>(\$627,250)</b>	(\$1,167,844)	(\$540,594)	(.43%)
NET EDUCATION SPENDING	<b>\$6,161,026</b>	\$5,815,067	\$345,959	5.95%
NET COST PER PUPIL	<b>\$18,534</b>	\$16,879	\$1,655	9.8%
Total Expenses	<b>\$6,788,276</b>	\$6,982,911	(\$194,634)	(2.79%)

# EQUALIZED PUPILS

Not to be confused with the number of students attending or the number of students in the school district, the Equalized Pupil count is the weighted average number of pupils. This number is determined by the state. It is the number used for the Homestead Tax rate calculation.

FY2023	FY2022	FY2021
332.42	344.48	334.72

# COMMON LEVEL OF APPRAISAL (CLA)

This is the ratio applied by the state to equalize local grand lists to reflect market conditions for property value. It is established annually by the Vermont Department of Taxes. This is necessary because we start with a statewide tax rate and that rate is modified to reflect the local housing market. A value of less than 100 indicates that on average properties are being sold for more than the local assessment. A reduction in the CLA results in an increase in the actual tax rate.

TOWN	2023	2022	CHANGE
Alburgh	95.70 %	101.67%	(5.9%)

# How Do We Compare?

- To previous years' tax rates?

<b>Alburgh Tax Rates</b>			
	<b>FY2023</b>	<b>FY2022</b>	<b>FY2021</b>
Homestead	<b>1.4970</b>	1.543	1.657
Non Homestead	<b>1.5486</b>	1.613	1.496

**PROJECTED TAX RATE DECREASE TAX LIABILITY BY \$92 ON A \$200,000 PROPERTY ASSESSMENT**



# The Property Tax Formula

## **EXPENDITURES**

**\$6,788,276**

Expenditures are the total dollars a school district intends to spend.

## **MINUS LOCAL REVENUES**

**\$627,250**

Local revenues are money the district has or is owed (e.g., federal dollars, state aid for special education, transportation, tuitions, surplus, interest).

## **EDUCATION SPENDING**

**\$6,161,026**

Education spending is the amount that needs to be raised by education property taxes, augmented by the Education Fund.

## **DIVIDED BY EQUALIZED PUPILS**

**332.42**

Equalized pupils is a two-year weighted average.

## **ED SPENDING PER EQUALIZED PUPIL**

**\$18,534**

Ed spending divided by equalized pupils.

# Next...

## **PROPERTY TAX YIELD PER \$1 OF TAX RATE**

**\$12,937**

Formerly referred to as the Base Amount, which is set by the state and used to compare to a district's education spending per equalized pupil.

## **EQUALIZED TAX RATE TO BE PRORATED**

**\$1.4326**

Ed spending per equalized pupil divided by property tax yield

## **COMMON LEVEL OF APPRAISAL**

### **Alburgh**

**95.70%**

CLA is the ratio of the town's listed property values versus the state's estimated values. The state's value is set by actual sales averaged over three years.

## **ACTUAL HOMESTEAD TAX RATE**

### **Alburgh**

**\$1.4970**

Equalized tax rate divided by the CLA. This is multiplied by the assessed value of your home and divided by 100. The resulting education tax is added to the municipal tax to calculate your total property tax due.

- **INCOME SENSITIVITY**
- **Taxes based on income instead of property value.**
  - Tax liability can be based on taxable income for household income up to \$136,900 for 2021 tax year.
- **You must apply for a property tax adjustment.** Download forms at: <http://tax.vermont.gov/property-owners/property-tax-adjustment-claim>.
- **ACTUAL NON-HOMESTEAD TAX RATE Alburgh** **1.5486**
- Non homestead base rate divided by CLA. The resulting non-homestead rate is multiplied by the assessed value, divided by 100, and added to the municipal tax to determine your non-homestead property tax.

## FY 2023 Alburgh Proposed School Budget Detail

	2023 Budget	2022 Budget	Increase or (Decrease)	Notes
<b>Instructional</b>	<b>\$3,467,255</b>	<b>\$3,689,082</b>	<b>(\$221,827)</b>	<b>Fewer HS tuition students</b>
<b>Title 1</b>	<b>\$180,615</b>	<b>\$137,722</b>	<b>\$42,893</b>	<b>Higher HC costs</b>
<b>Pre K</b>	<b>\$123,058</b>	<b>\$100,750</b>	<b>\$22,308</b>	
<b>Special Education</b>	<b>\$636,762</b>	<b>\$640,430</b>	<b>(\$3,668)</b>	
<b>EEE</b>	<b>\$54,336</b>	<b>\$38,312</b>	<b>\$16,024</b>	<b>Increase in support staff</b>
<b>Student Body Activities</b>	<b>\$51,703</b>	<b>\$47,397</b>	<b>\$4,306</b>	
<b>Summer School</b>	<b>\$17,040</b>	<b>\$17,040</b>	<b>\$0</b>	
<b>Guidance</b>	<b>\$102,720</b>	<b>\$97,175</b>	<b>\$5,545</b>	
<b>Health/Psych/Speech Services</b>	<b>\$70,818</b>	<b>\$67,518</b>	<b>\$3,300</b>	
<b>Library &amp; Technology</b>	<b>\$44,231</b>	<b>\$40,498</b>	<b>\$3,633</b>	
<b>Board of Education</b>	<b>\$21,512</b>	<b>\$21,512</b>	<b>\$0</b>	
<b>Assessment from SU</b>	<b>\$552,884</b>	<b>\$476,675</b>	<b>\$76,209</b>	<b>Assessment increase due to IT projects scheduled for FY23</b>
<b>Principal Services</b>	<b>\$383,653</b>	<b>\$372,210</b>	<b>\$11,443</b>	
<b>Spec. Ed Assessment from SU</b>	<b>\$343,737</b>	<b>\$392,743</b>	<b>(49,003)</b>	<b>Change in allocation methodology</b>

## FY 2023 Alburgh Proposed School Budget Detail Continued

	2023 Budget	2022 Budget	Increase or (Decrease)	Notes
Short Term Loans	\$26,000	\$26,000	\$0	
Operations/Maintenance	\$478,932	\$591,332	(\$112,400)	reduced future building projects by \$100,000
Transportation	\$203,022	\$197,100	\$5,912	Per bus contract
Food Service Transfers	\$30,000	\$30,000	\$0	
Other Outlays	\$0	\$0	\$0	
<b>Total Expenses</b>	<b>\$6,788,276</b>	<b>\$6,982,911</b>	<b>(\$194,635)</b>	
<b>Total Revenues</b>	<b>(\$627,250)</b>	<b>(\$1,167,844)</b>	<b>(\$540,594)</b>	Reduced Carry forward & Reduction in Special Ed revenue through Act 173
<b>NET EDUCATION SPENDING</b>	<b>\$6,161,026</b>	<b>\$5,814,583</b>	<b>\$346,443</b>	
<b>Ed Spending per Pupil</b>	<b>\$18,534</b>	<b>\$16,878</b>	<b>\$1,656</b>	

PLEASE VOTE MAY 10, 2022

Alburgh Town Offices 7 a.m. - 7 p.m.